



The Corporation of the Village of Point Edward

Finance Committee

MINUTES

**November 10, 2020, 2:30 pm
Tele-Conference**

Present: L. Gordon, Mayor B. Hand, Chief Administrative Officer (CAO) J. Burns, Administrative Assistant J. Capes, Treasurer T. Thibeault

1. Call to Order

The Chair called the meeting to order at 2:30 p.m.

2. Declaration of Pecuniary Interest

- None

3. Delegation

- None

4. Circulation of Prior Meeting's Minutes

The Minutes of the meeting of October 13, 2020 were circulated for the Committee's information. The minutes have been approved at a prior Council meeting.

5. Business Arising from Minutes

- None

6. Ongoing Tasks Carried Forward from Previous Meetings

7. Council Issues/Correspondence

- None

8. Health and Safety

The Joint Health and Safety Committee (JHSC) inspections for the Municipal Office were reviewed by the Committee.

1. Municipal Office Joint Health and Safety Committee (JHSC) Inspection Sheets

MIG Engineering reviewed both submitted proposals from contractors and do not feel that either proposal will fix the leak in the basement. MIG will be meeting with a contractor to discuss an option they feel will work and will have a report ready for the next committee meeting.

Recommendation 1

THAT the JHSC Inspection Sheets for the Municipal Office be received and filed.

Carried

9. New Business

1. September Bank Reconciliations - General

Recommendation 2

THAT the September Bank Reconciliations be received and filed.

Carried

2. September Bank Reconciliations - Water

Recommendation 3

THAT the September Bank Reconciliations be received and filed.

Carried

10. Review of Financial Statements

1. Financial Statements for the period ending October 31, 2020

The CAO will speak with the Operations Manager to discuss arena advertising to see if there has been feedback from customers not wishing

to renew their advertising subscriptions before invoices are sent out for annual billing.

Details of an upcoming grant "Investing in Canada Infrastructure Program (ICIP) – COVID-19 Resilience Infrastructure Stream" were discussed, including requirements and where the Village will allocate the grant money.

Recommendation 4

THAT the financial statements for the period ending October 31, 2020 be received and filed.

Carried

11. Next Meeting Date

The next meeting of the Finance Committee will be held January 12, 2021 at 2:30 p.m.

12. Adjournment

The Chair declared the meeting adjourned at 2:50 p.m.

Chairperson Larry Gordon

Chief Administrative Officer/Clerk
Jim Burns